

# **PUBLIC NOTICE**

## **Fareway Approval**

### **NOTICE OF MEETING FOR APPROVAL OF DEVELOPMENT AGREEMENT WITH FAREWAY STORES, INC. AND AUTHORIZATION OF ANNUAL APPROPRIATION TAX INCREMENT PAYMENTS**

The City Council of the City of Ogden, Iowa (the "City"), will meet at the City Hall Council Chambers, on January 11, 2022, at 7:15 o'clock p.m., at which time and place proceedings will be instituted and action taken to consider approval of a Development Agreement between the City and Fareway Stores, Inc. (the "Company"), in connection with the construction of a new building for use in the business operations of a Fareway grocery store in the Ogden Urban Renewal Area. The Agreement provides for certain financial incentives to the Company in the form of annual appropriation incremental property tax payments (the "Payments") in an amount not to exceed \$350,000 to the Company as authorized by Section 403.9 of the Code of Iowa.

The commitment to make the Payments to the Company under the Development Agreement will not be a general obligation of the City, but the Payments will be payable solely and only from incremental property tax revenues generated within the Ogden Urban Renewal Area. Some or all of the Payments under the Development Agreement may be made subject to annual appropriation by the City Council.

At the meeting, the City Council will receive oral or written objections from any resident or property owner of the City. Thereafter, the City Council may, at the meeting or at an adjournment thereof, take additional action to approve the Development Agreement or may abandon the proposal.

This notice is given by order of the City Council of Ogden, Iowa, in accordance with Section 403.9 of the Code of Iowa.

Melanie Olesen City Clerk

Publish in the December 29, 2021 edition of the Ogden Reporter

---

Published in the Ogden Reporter  
on Wednesday, Dec. 29, 2021

---