

PUBLIC NOTICE

Ogden Revenue Bonds

PUBLIC NOTICE

NOTICE OF INTENTION TO ISSUE REVENUE BONDS OR NOTES

**(EASTERN STAR MASONIC
HOME PROJECT)**

The City Council of Ogden, Iowa, (the "Issuer") will meet on the 10th day of August, 2021, at 7:15 p.m., at the City Hall, Ogden, Iowa, for the purpose of conducting a public hearing on the proposal to issue revenue bonds or notes, in one or more series, of the Issuer, in an aggregate principal amount not to exceed \$6,000,000 (the "Bonds"), and to loan said amount to Eastern Star Masonic Home (the "Borrower") for the purpose of (a) constructing, renovating, improving, equipping and furnishing the Borrower's continuing care facilities located the Borrower's campus at 715 W. Mamie Eisenhower Avenue, Boone, Iowa (the "Borrower's Campus") (collectively, the "Project"); (b) retiring existing indebtedness related to the Project; and (c) paying for costs associated with the issuance of the Bonds. The facilities financed and refinanced by the Bonds will be operated by the Borrower.

The Bonds, when issued, will be limited obligations and will not constitute general obligations of the Issuer nor will they be payable in any manner by taxation, but the Bonds will be payable solely and only from amounts received by the Issuer under one or more loan agreements between the Issuer and the Borrower, the obligations of which will be sufficient to pay the principal of and interest and redemption premium, if any, on the Bonds as and when the same shall become due.

At the time and place stated above, oral or written objections from any resident or property owner of the Issuer may be presented. At such meeting or any adjournment thereof, the Issuer shall adopt a resolution determining whether or not to proceed with the issuance of the Bonds. Written comments may also be submitted to the Issuer at the Ogden City Hall, 513 West Walnut Street, PO Box 694, Ogden, Iowa. Written comments must be received by the above hearing date.

City Council of Ogden, Iowa

City Clerk Melanie Olesen

Print in the July 21st, 2021 edition of the Ogden Reporter

Published in the Ogden Reporter
on Wednesday, Jul. 21, 2021
