

# **PUBLIC NOTICE**

## **Audit Release**

Boone County Hospital  
Standard News Release  
June 30, 2020

“For public record, the accounting firm of Seim Johnson, LLP released an audit report for Boone County Hospital, Boone, Iowa on January 6, 2021:

The Hospital’s operating revenue totaled \$42,513,540 for the year ended June 30, 2020, a 4.2% decrease from the prior year. Total revenue included \$36,977,533 in net patient service revenue and \$5,536,007 in other operating revenue. Nonoperating revenue was \$6,502,482 which was comprised of \$98,529 in interest income; \$2,713,671 in property tax revenue, \$3,830,729 in noncapital contributions, and \$140,447 in interest expense.

Operating expenses for the year totaled \$47,222,717 a 1.1% increase from the prior year, and included \$26,949,148 for salaries and employee benefits; \$9,640,441 for supplies and other expenses; \$8,686,776 for professional fees and purchased services; and \$1,946,352 for depreciation and amortization.

A copy of the audit report is available for review in the Hospital Administrator’s Office, in the Office of the Auditor of State and on the Auditor of State’s website at <http://auditor.iowa.gov/audit-reports>.”

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